



NBV/SECTL/ 253B/2022-23
August 10, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : ‘NAVA’

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code : ‘513023’ / ‘NAVA’

Dear Sir,

Sub: Proceedings of the 50th annual general meeting (AGM)
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Please find enclosed the proceedings of AGM of the Company, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, held today (August 10, 2022) through Video Conferencing (VC) /Other Audio Visual Means (OAVM) at 10:00 a.m. (IST) and concluded at 10:31 a.m. (IST).

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)

VSN Raju
Company Secretary
& Vice President



Encl: as above.

NAVA LIMITED

(Formerly Nava Bharat Ventures Ltd)
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CIN : L27101TG1972PLC001549

ISO 9001

ISO 14001

ISO 45001

ISO 50001

Summary of proceedings of 50th Annual General Meeting (AGM) of the members of NAVA LIMITED (formerly Nava Bharat Ventures Limited) held on Wednesday, August 10, 2022 at 10:00 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The 50th AGM of members of the Company was held through VC/OAVM in compliance with general circular No. 2/2022 dated May 5, 2022 (read with the earlier circulars) issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 (the Act) and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

The following Directors were present through Video Conference:

Mr. D. Ashok	:	Chairman
Mr. P. Trivikrama Prasad	:	Managing Director
Mr. Ashwin Devineni	:	Chief Executive Officer
Mr. GRK Prasad	:	Executive Director
Mr. Kode Durga Prasad	:	Independent director and Chairman of Audit, Nomination & Remuneration and Stakeholders' Relationship Committees
Mr. GP Kundargi	:	Independent director
Mr. A. Indra Kumar	:	Independent director
Mrs. B. Shanti Sree	:	Independent director

Invitees Present through Video Conference:

Mr. Sultan A. Baig	:	Chief Financial Officer
Mr. D. Nikhil	:	Sr. Vice President
Mr. Sanjay Kumar Jain	:	Statutory Auditors
Mr. PS Rao	:	Secretarial Auditors
Mrs. D. Renuka	:	Scrutinizer for the remote e-voting & e-voting done during the AGM

In attendance (through Video Conference):

Mr. VSN Raju	:	Company Secretary & Vice President
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Total no. of shareholders participated in e-AGM: **99**

The Company Secretary welcomed the shareholders, directors to the Company's 50th AGM. After ensuring that the requisite quorum was present, the Company Secretary requested Mr. D. Ashok, Chairman, to commence the proceedings of the meeting.

Company Secretary informed the members that the statutory registers such as register of Directors and Key managerial personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) were made available electronically for inspection. He then requested the Chairman to address the members.

The Chairman spoke on the overview of operations and the financial performance of the Company during FY 2022 and also the challenges and opportunities for the Company.

Notice of the AGM, since already circulated, was taken as read and the Company Secretary informed the members that the Reports of statutory auditors and Secretarial Auditors did not contain any qualifications.

As part of the proceedings, members noted the following:

- ❖ The Company engaged National Securities Depository Limited (NSDL) to provide remote e-voting facility to the members to exercise their vote in respect of business proposed in this AGM. The remote e-voting commenced on August 06, 2022 at 9:00 a.m. (IST) and ended on August 09, 2022 at 5:00 p.m. (IST).



- ❖ Members who could not exercise their vote through remote e-voting were given an opportunity to cast their vote during AGM and within 15 minutes even after conclusion of the meeting.
- ❖ Mrs. D. Renuka, Practicing Company Secretary was appointed as the Scrutinizer for the remote e-voting and e-voting done during the AGM.

Members who have registered as speakers were invited in the order of their registration to seek clarifications, if any, on the resolutions as set out in the Notice of AGM dated May 16, 2022. Members appreciated the performance of the Company during FY 2022 and sought few clarifications.

Mr. Ashwin Devineni, Chief Executive Officer thanked the members for their appreciations and provided clarifications to all the queries of the members.

The members voted through remote e-voting and e-voting during the AGM on the following business which were proposed as ordinary resolutions vide notice of 50th AGM dated May 16, 2022:

Ordinary Business:

Item No.1:

Adoption and approval of audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon.

Item No.2:

Declaration of dividend on the equity shares for the financial year 2021-22.

Item No.3:

Re-appointment of Mr. D. Ashok (DIN: 00006903), Director retiring by rotation.

Item No.4:

Re-appointment of statutory auditors and to fix their remuneration for the second term of five years

Special Business:

Item No.5:

Ratification of remuneration payable to Cost Auditors for the financial year 2022-23.

Mr. D. Ashok, Chairman authorized the Company Secretary to declare the combined voting results.

The voting results will be submitted along with Scrutinizer's report to the stock exchanges (both NSE and BSE) within 2 working days of the conclusion of the AGM and the same will also be available on the website of the Company.

The meeting concluded at 10:31 a.m. (IST) with vote of thanks.

