



NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)

NAVA/SECTL/251/2023-24
Date: August 16, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Business interruption in Odisha works of Nava Limited due to accidental damage in the raw material handling system.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

Shareholders are hereby notified that there has been an accidental damage in the raw material handling system, thereby affecting the raw material feeding system and other supporting infrastructure. There were no human injuries or casualties due to this accident. The Company has insurance coverage in place for material damage and business interruption.

Consequent to the failure of raw material feeding infrastructure, the production of Silico Manganese in our Odisha Works has been temporarily ceased. Currently, Odisha Ferro Alloys Plant is producing about 4,000 MT of Silico Manganese per month. Consequent to this accident, captive consumption of power of about 20 MW from our Captive Power Plant at Odisha Unit has also been affected. The Company estimates that full resumption of production and captive consumption of power at our Odisha Works will require about two (2) months.

This is for your kind information and records please.

Yours faithfully,
for NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)

VSN Raju
Company Secretary
& Compliance Officer