



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 308 /2019-20

July 12, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sirs,

Sub : Compliance Report on Corporate Governance for the quarter ended June 30, 2019.

--o0o--

Please find enclosed the Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Nava Bharat Ventures Ltd.

VSN Raju
Company Secretary
& Vice President

Encl: as above

Quarterly Compliance Report on Corporate Governance for Q1 ended on June 30, 2019

1.	Name of Listed Entity	Nava Bharat Ventures Limited
2.	Quarter ending	June 30, 2019

I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee)&	Date of Appointment in the current term/ cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**
Mr.	D. Ashok	ABVPD5737F DIN-00006903	Chairperson - Executive	August 14, 2014	NA	1	Nil	Nil
Mr.	P.Trivikrama Prasad	AENPP0497F DIN-00006887	Managing Director - Executive	March 19, 2017#	NA	1	1	Nil
Mr.	Ashwin Devineni	AFKPD8669R DIN-00007540	Chief Executive Officer	May 29, 2019@	NA	1	Nil	Nil
Dr.	ERC Shekar	AKPPS5177F DIN-00013670	Independent Director - Non- Executive	August 08, 2014	Technically vacated the office of directorship w.e.f. April 1, 2019 owing to attainment of age i.e. 75 years as prescribed under the Regulation 17(1A) of the Listing Regulations.			
Dr.	MVG Rao	ADZPM1864A DIN-00012704	Independent Director - Non-Executive	August 08, 2014				
Mr.	K. Balarama Reddy	ABWPK5493J DIN-00012884	Independent Director - Non- Executive	August 08, 2014				



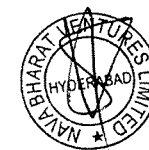
Dr.	D. Nageswara Rao	ACNPD2263M DIN-02009886	Independent Director - Non - Executive	August 08, 2014	59 Months	1	1	1
Dr.	CV Madhavi	ABJPC7641P DIN-06472632	Independent Director - Non – Executive	August 08, 2014	59 Months	1	Nil	Nil
Mr.	K. Durga Prasad	AAUPK5014A DIN-07946821	Independent Director - Non – Executive	August 06, 2018	11 Months	2	4	1
Mr.	GP Kundargi	ACPPK5726N DIN-02256516	Independent Director - Non – Executive	August 06, 2018	11 Months	2	3	Nil
Mr.	A. Indra Kumar	ABXPA9962D DIN-00190168	Independent Director - Non – Executive	February 07, 2019	5 Months	2	1	Nil
Mr.	CV Durga Prasad	AASPC7969C DIN-00006670	Director (Business Development) & Executive	June 28, 2019 ^	NA	1	Nil	Nil
Mr.	GRK Prasad	ACAPG2272L DIN-00006852	Executive Director & Executive	June 28, 2018 \$	NA	1	1	Nil

** Pursuant to Regulation 26(1)(a), the membership and chairpersonship of Committees in Public Companies & Subsidiaries of Public Companies are also included.

Members of the Company at their meeting held on August 24, 2016 approved the re-appointment of Mr. P. Trivikrama Prasad as Managing director of the Company for a further period of five years w.e.f. March 19, 2017.

@ The Board of directors of the Company at its meeting held on May 29, 2019 appointed Mr. Ashwin Devineni as Whole time Director designated as Chief Executive Officer (CEO) subject to the approval of the shareholders and other approval.

* Dr. D. Nageswara Rao and Dr. CV Madhavi have been appointed as Independent Directors on August 8, 2014 for a term of 5 years. Mr. K. Durga Prasad and Mr. GP Kundargi have been co-opted as Additional Directors of the Company w.e.f. August 6, 2018 and Mr. A. Indra Kumar has been co-opted as Additional Director of the Company w.e.f. February 7, 2019.

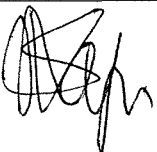



^ The Board of directors of the Company at its meeting held on May 29, 2019 re-appointed Mr. CV Durga Prasad as Director (Business Development) of the Company for a period from June 28, 2019 to March 31, 2021, subject to the approval of the shareholders.

\$ Members of the Company at their meeting held on August 6, 2018 approved the re-appointment of Mr. GRK Prasad as Executive director of the Company for a further period of five (5) years.

II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	
1. Audit Committee*	Dr. D. Nageswara Rao - Chairperson Mr. K. Durga Prasad - Member Mr. A. Indra Kumar - Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	
2. Nomination & Remuneration Committee*	Dr. D. Nageswara Rao - Chairperson Mr. K. Durga Prasad - Member Mr. A. Indra Kumar - Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	
3. Risk Management Committee(if applicable)	N.A	N.A	
4. Stakeholders Relationship Committee*	Mr. K. Durga Prasad - Chairperson Mr. P.Trivikrama Prasad - Member Mr. GP Kundargi - Member	Non-Executive - Independent Executive Non-Executive - Independent	
5. Corporate Social Responsibility Committee	Mr. D. Ashok - Chairperson Dr. D.Nageswara Rao - Member Dr. CV Madhavi - Member	Executive Non-Executive - Independent Non-Executive - Independent	
* Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee were re-constituted w.e.f April 19, 2019.			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter (Q4)	Date(s) of Meeting (if any) in the relevant Quarter (Q1)	Maximum gap between any two consecutive (in number of days)	
February 7, 2019	May 4, 2019	85 days	
	May 29, 2019	24 days	
IV. Meeting of Committees – Audit Committee Meeting			
Date(s) of meeting of the committee in the relevant quarter (Q1)	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter (Q4)	Maximum gap between any two consecutive meetings in number of days*
May 29, 2019	Yes, all the members (3) attended the meeting	February 7, 2019	110 days



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
There were no Material Transactions during the Quarter to be reported	
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015;</p> <p style="margin-left: 20px;">a. Audit Committee : Yes</p> <p style="margin-left: 20px;">b. Nomination & remuneration committee : Yes</p> <p style="margin-left: 20px;">c. Stakeholders relationship committee : Yes</p> <p style="margin-left: 20px;">d. Risk management committee (applicable to the top 100 listed entities) : NA</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advice of Board of Directors may be mentioned here: : YES, No Comments from the Board of directors</p>	
<div style="display: flex; align-items: center;">   </div> <p>VSN Raju Company Secretary & Vice President</p>	