



NAVA BHARAT VENTURES LIMITED

Regd.Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD -500 082. TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 306 /2016-17
August 24, 2016

Sri K.Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
BandraKurla Complex, Bandra (E)
MUMBAI – 400 051.
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street
MUMBAI – 400 001.

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub : Unaudited Financial Results (Standalone and Consolidated) for the First Quarter ended June 30, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement of Unaudited Financial Results (Standalone and Consolidated) for the First Quarter ended June 30, 2016, approved by the Board of Directors at their meeting held on August 24, 2016. The Limited Review reports issued by the Auditors are attached.

The Board also approved Sale of 100% of the shares of Nava Bharat Lao Energy Pte. Ltd. and thereby its 70% shareholding in Namphak Power Co. Ltd.(NPCL), by Nava Bharat (Singapore) Pte. Ltd. (NBS).Nava Bharat (Singapore) Pte Ltd. (NBS), the wholly owned subsidiary of the Company, has entered into a "Sale and Purchase Agreement" to sell 100% equity stake in Nava Bharat Lao Energy Pte. Ltd.(NBLE - wholly owned subsidiary of NBS) and thereby its 70% equity stake in Namphak Power Co. Ltd, which has been developing the 150 MW hydro power project in Lao PDR, in two tranches. Frist tranche of sale for majority equity stake of NBLE has been concluded by NBS and the second tranche for the balance stake would be concluded subject to certain conditions in due course. The transaction upon consummation, is profitable and following that NBLE and thereby NPCL will cease to be subsidiaries of NBS/ Nava Bharat Ventures Ltd.

Kindly take the above on record. The Board Meeting commenced at 12:00 noon and concluded at 2:45 PM.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD


Company Secretary
& Vice President

Encl : as above.

NAVA BHARAT VENTURES LIMITED

Regd.Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number:L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
E-mail I.D: nbvl@nbv.in; Website:nbventures.com

STANDALONE UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

₹ in Lakhs

Particulars	for the quarter	
	30.06.2016	30.06.2015
1. Income from Operations		
(a) Net Sales/Income from Operations(Net of excise duty)	20,730.91	19,893.68
(b) Other Operating Income	-	-
Total income from Operations (net)	20,730.91	19,893.68
2. Expenses		
(a) Cost of Materials consumed	10,385.23	13,239.93
(b) Purchase of stock-in-trade	65.77	60.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,110.90	(25.70)
(d) Other manufacturing expenses	1,443.37	1,174.67
(e) Employee benefits expense	1,729.96	1,772.61
(f) Depreciation and amortisation expense	778.51	704.65
(g) Other expenses	2,224.54	2,261.97
Total Expenses (a to g)	17,738.28	19,188.75
3. Profit from operations before other income, finance costs and exceptional items (1-2)	2,992.63	704.93
4. Other Income	3,115.16	1,508.29
5. Profit from ordinary activities before finance costs and exceptional items (3±4)	6,107.79	2,213.22
6. Finance Costs	1,297.17	525.87
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	4,810.62	1,687.35
8. Exceptional Item - Income/(expenditure)	-	-
9. Profit/(Loss) from ordinary activities before tax (7±8)	4,810.62	1,687.35
10. Tax expense		
- Current Tax	1,150.00	335.00
- Deferred Tax	994.63	193.01
- Earlier years	-	-
- MAT Credit Entitlement	-	(334.00)
Net Tax	2,144.63	194.01
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	2,665.99	1,493.34
12. Total other comprehensive income, net of income tax	-	-
13. Total comprehensive income for the period	2,665.99	1,493.34
14. Paid-up equity share capital (Face value:₹2/-per share)	1,785.75	1,785.75
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
16. Earnings Per Share [of ₹2/- each] {not annualised}:		
(a) Basic	2.99	1.67
(b) Diluted	1.49	0.84

Contd...2.

D. ASHOK
CHAIRMAN

STANDALONE UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2016

₹ in Lakhs

Particulars	for the quarter	
	30.06.2016	30.06.2015
1 Segment Revenue		
(Net Sales/Income from each segment)		
a) Ferro Alloys	10,670.27	8,349.72
b) Power	13,217.33	13,879.56
c) Sugar	3,402.58	1,317.42
d) Others	-	-
e) Unallocated	-	-
Total	27,290.18	23,546.70
Less: Inter Segment Revenue	6,559.27	3,653.02
Net Sales/Income from Operations	20,730.91	19,893.68
2 Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)		
a) Ferro Alloys	140.77	(1,902.81)
b) Power	5,105.53	4,390.00
c) Sugar	851.81	(259.73)
d) Others	(10.61)	(14.24)
e) Unallocated	-	-
Total	6,087.50	2,213.22
Less: i) Finance charges	1,297.17	525.87
ii) Other Un-allocable Expenditure net off	-	-
Add: Un-allocable income	20.29	-
Total Profit before Tax	4,810.62	1,687.35
3 Segment Assets		
a) Ferro Alloys	35,801.85	39,152.04
b) Power	86,124.10	86,316.63
c) Sugar	14,874.03	16,768.55
d) Others	107.26	89.35
e) Unallocated	193,976.81	148,668.27
Total	330,884.05	290,994.84
4 Segment Liabilities)		
a) Ferro Alloys	8,572.71	5,422.47
b) Power	10,614.95	6,747.80
c) Sugar	3,713.53	4,041.54
d) Others	5.70	4.83
e) Unallocated	39,856.24	14,850.74
Total	62,763.13	31,067.38

Contd...3.

D. ASHOK
CHAIRMAN

Notes:

- The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- a) Reconciliation between standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter ended 30th June 2015 are as under:

Impact due to Ind AS	₹ in Lakhs
Net profit as per previous GAAP	1,295.51
Interest income on Employee Welfare Trust at fair value	36.57
Guarantee commission at fair value	186.22
Change in fair value of investments	0.72
Amortisation on Intangible assets	11.87
Interest on loans at fair value (EIR)	(10.55)
Employee loans, retention deposits at fair value	3.32
Security deposits at fair value	0.87
Others	(1.22)
Income taxes - Deferred tax on above	(29.97)
Net profit as per Ind AS	1,493.34
Other comprehensive income	-
Total comprehensive income under Ind AS	1,493.34

- The above audited standalone financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 24th August, 2016.

For Nava Bharat Ventures Limited

Hyderabad
24.08.2016

**D. ASHOK
CHAIRMAN**

NAVA BHARAT VENTURES LIMITED

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CONSOLIDATED UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Particulars	₹ in Lakhs	
	for the quarter	
	30.06.2016	30.06.2015
1. Income from Operations		
(a) Net Sales/Income from Operations (Net of excise duty)	31,372.39	34,596.11
(b) Other Operating Income	-	-
Total income from Operations (net)	31,372.39	34,596.11
2. Expenses		
(a) Cost of Materials consumed	14,392.46	19,520.78
(b) Purchase of stock-in-trade	68.11	93.47
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	380.69	(324.03)
(d) Other manufacturing expenses	2,660.70	2,458.33
(e) Employee benefits expense	2,778.89	2,591.98
(f) Depreciation and amortisation expense	2,241.98	2,018.75
(g) Other expenses	4,286.37	3,636.97
Total Expenses (a to g)	26,809.20	29,996.25
3. Profit from operations before other income, finance costs and exceptional items (1-2)	4,563.19	4,599.86
4. Other Income	3,572.13	1,881.88
5. Profit from ordinary activities before finance costs and exceptional items (3±4)	8,135.32	6,481.74
6. Finance Costs	2,836.39	1,887.31
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	5,298.93	4,594.43
8. Exceptional Item - Income/(expenditure)	-	-
9. Profit/(Loss) from ordinary activities before tax (7±8)	5,298.93	4,594.43
10. Tax expense		
- Current Tax	1,617.00	1,056.69
- Deferred Tax	1,013.96	187.43
- Earlier years	-	-
- MAT Credit Entitlement	(252.78)	(948.67)
Net Tax	2,378.18	295.45
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	2,920.75	4,298.98
12. Net Profit/(loss) attributable to:		
- Shareholders of the Company	2,977.42	4,266.43
- Non-Controlling interest	(56.67)	32.55
13. Total other comprehensive income, net of income tax	3,726.10	2,352.65
14. Total comprehensive income for the period (11+13)	6,646.85	6,651.63
15. Total comprehensive income attributable to:		
- Shareholders of the Company	6,355.29	6,352.13
- Non-Controlling interest	291.56	299.50
16. Paid-up equity share capital (Face value: ₹2/- per share)	1,785.75	1,785.75
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
18. Earnings Per Share [of ₹2/- each] {not annualised}:		
(a) Basic	3.33	4.78
(b) Diluted	1.67	2.39
(Calculated on net profit for the period attributable to shareholders of the Company)		

Contd...2.

**CONSOLIDATED UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER ENDED 30TH JUNE 2016**

₹ in Lakhs

Particulars	for the quarter	
	30.06.2016	30.06.2015
1 Segment Revenue		
(Net Sales/Income from each segment)		
a) Ferro Alloys	10,688.34	8,370.71
b) Power	21,209.26	26,241.46
c) Sugar	3,402.58	1,317.42
d) Others	2,631.48	2,320
e) Unallocated	-	-
Total	37,931.66	38,249.13
Less: Inter Segment Revenue	6,559.27	3,653.02
Net Sales/Income from Operations	31,372.39	34,596.11
2 Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)		
a) Ferro Alloys	140.77	(1,902.81)
b) Power	7,278.51	8,482.44
c) Sugar	851.81	(259.73)
d) Others	(156.06)	161.84
e) Unallocated	-	-
Total	8,115.03	6,481.74
Less: i) Finance charges	2,836.39	1,887.31
ii) Other Un-allocable Expenditure net off	-	-
Add: Un-allocable income	20.29	-
Total Profit before Tax	5,298.93	4,594.43
3 Segment Assets		
a) Ferro Alloys	28,103.43	35,777.30
b) Power	591,352.33	407,429.67
c) Sugar	14,874.03	16,768.55
d) Others	39,694.05	12,907.06
e) Unallocated	139,489.19	126,685.58
Total	813,513.03	599,568.16
4 Segment Liabilities)		
a) Ferro Alloys	8,572.71	5,422.47
b) Power	396,140.05	238,489.42
c) Sugar	3,713.53	4,041.54
d) Others	7,631.20	8,497.13
e) Unallocated	39,856.24	14,850.74
Total	455,913.73	271,301.30

Contd...3.

**D. ASHOK
CHAIRMAN**

Notes:

1. The Company has presented, for the first time, its consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. The Company has presented, for the first time, its consolidated financial results and therefore reconciliation of corresponding quarter 30th June 2015 is not furnished.
3. The above audited consolidated financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 24th August, 2016.
4. The unaudited financial results of some of the subsidiaries have not been subjected to review by the auditors and the unaudited financial results for the quarter ended 30 June, 2016 of these entities have been compiled by the Management. These subsidiaries account for 11.97% of total income from operations (net) for the quarter ended 30 June 2016.
5. The consolidated financial results for the corresponding quarter ended 30 June 2015 are based on the information compiled by the management after making necessary adjustments in accordance with Ind AS and have not been subjected to any review or audit by the auditors.

For Nava Bharat Ventures Limited

Hyderabad
24.08.2016

**D. ASHOK
CHAIRMAN**