

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/782019-20
August 8, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURES'

Dear Sir,

Sub: Intimation of closure of buy-back

This is further to our letter dated May 29, 2019 and the Public Announcement with regard to Buy back of equity shares of the Company dated May 30, 2019 (published and filed with the Exchanges on May 31, 2019).

The Board of Directors authorized the Company to buy-back its fully paid-up equity shares having face value of Rs. 2 each from the open market through the stock exchange mechanism in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buy-back Regulations") at a price not exceeding Rs. 160 (Rupees one hundred and sixty only) per equity share ("Maximum Buy-back Price") for an aggregate amount not exceeding Rs. 25.00 Crores (Rupees twenty five crores only) ("Maximum Buy-back Size") from all Shareholders of the Company, excluding promoters and promoter group of the Company.

The Buy-back was commenced on June 10, 2019 in accordance with the provisions of the Buy-back Regulations and the Company has bought back 23,58,462 (Twenty-three lakhs fifty-eight thousand four hundred and sixty-two only) equity shares at an average price of Rs. 95.22 (Rupees Ninety-five and twenty-two paise only) per equity share as on August 8, 2019. For this purpose, the Company deployed approximately Rs. 24.99 Crores (Rupees Twenty-four crores and ninety-nine lakhs only) including buy-back tax that came into effect from July 5, 2019, which represents approximately 99.95 % of Maximum Buy-back Size.

Further, the Board of the Company at its meeting held on August 8, 2019 inter-alia resolved to close the Buy-back and thereby the Company announces closure of its Buyback with effect from close of business hours of today i.e. August 08, 2019.

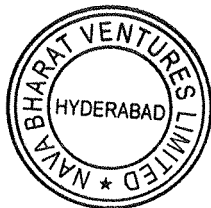
The pre and post Buy-back shareholding pattern of the Company are enclosed as Annexure - A.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for Nava Bharat Ventures Ltd.,

VSN Raju
Company Secretary
& Vice President



Encl: as above

ANNEXURE - A

The shareholding pattern of the Company, pre Buy-back and post Buy-back, is as under:

Category of shareholder	Pre Buy-back*		Post Buy-back	
	Number of Shares	% to the existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
Promoter and Promoter Group	8,02,85,957	44.96	8,02,85,957	45.56
Public	9,54,89,525	53.47	9,31,31,063	52.85
Non Promoter and Non Public (Nava Bharat Ventures Employee Welfare Trust through its trustee – Barclays Wealth Trustees India Pvt Limited)	28,00,000	1.57	28,00,000	1.59
Total	17,85,75,482	100.00	17,62,17,020	100.00

* As on May June 7, 2019

Note: Total no. of shares bought back and extinguished till the date : 15,91,581
Total no. of Shares bought back and under the process of extinguishment : 7,66,881

