

**NAVA BHARAT VENTURES LIMITED  
HYDERABAD**

**Board Diversity Policy  
(Pursuant to Part D(A)(3) of Schedule II of the SEBI (Listing  
Obligations and Disclosure Requirements) Requirements, 2015)**

**Purpose**

The Board Diversity Policy ('the Policy') sets out the approach to diversity on the Board of Directors of Nava Bharat Ventures Limited.

**Scope of Application**

The Policy applies to the Board. It does not apply to diversity in relation to employees of the Nava Bharat Ventures Limited.

**Policy Statement**

Nava Bharat recognizes and embraces the benefits of having a diverse Board, and sees increasing diversity at Board level as an essential element in maintaining a competitive advantage. A truly diverse Board will include and make good use of differences in the skills, industry experience and expertise, background, gender and other distinctions among Directors. These differences will be considered in determining the optimum composition of the Board and when possible should be balanced appropriately. All Board appointments are made on merit, in the context of the skills, experience, independence and knowledge which the Board as a whole requires to be effective.

The Nominations and Remuneration Committee ('the Committee') reviews and assesses Board composition on behalf of the Board and recommends the appointment of Directors.

- In reviewing Board composition, the Committee will consider the benefits of all aspects of diversity including, but not limited to, those described above, in order to enable the Board to discharge its duties and responsibilities effectively.

- In identifying suitable candidates for appointment to the Board, the Committee will consider candidates on merit against objective criteria and with due regard for the benefits of diversity on the Board.
- As part of the annual performance evaluation of the effectiveness of the Board, Board Committees and individual Directors, the balance of skills, experience, independence, knowledge and how the Board works together as a unit, and other factors relevant to its effectiveness would be considered.

### **Measurable Objectives**

The Committee will discuss all measurable objectives for achieving diversity on the Board and recommend them to the Board for adoption. At any given time the Board may seek to improve one or more aspects of its diversity and measure progress accordingly.

### **Review of the Policy**

The Committee will review the Policy as may be deemed necessary, discuss any revisions that may be required and recommend the same to the Board for approval.