

D. Ashok
Promoter of Nava Bharat Ventures Limited
Plot No.1114
Road No.54, Jubilee Hills
Hyderabad – 500 033

Date: April 7, 2021

1. Nava Bharat Ventures Limited (“the Company”)
Nava Bharat Chambers
Raj Bhavan Road
Hyderabad – 500 082
2. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.
3. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly note that there has been no sale or acquisition of shares by the promoter or promoter group of the Company excepting indirect change in the percentage of holding as detailed below.

Consequent to extinguishment of shares on April 6, 2021 resulting in reduction of the total paid-up capital of the Company the promoters' holding has increased in terms of percentage without any change in the number shares held by them.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Promoter and promoter group of the Company

D.ASHOK

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NAVA BHARAT VENTURES LIMITED (NBVL) Nava Bharat Chambers, 6-3-1109/1 Raj Bhavan Road, Hyderabad – 500 082		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. D. Ashok as Promoter together with Promoter group. List enclosed		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	7,12,04,301	45.53	45.53
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	7,12,04,301	45.53	45.53
Details of acquisition/sale transaction			
a) Shares carrying voting rights acquired/sold There has been no sale or acquisition of shares by the promoter or promoter group of the Company excepting indirect change in the percentage of holding as detailed below. Consequent to extinguishment of shares on April 6, 2021 resulting in reduction of the total paid-up capital of the Company the promoters' holding has increased in terms of percentage without any change in the number shares held by them.	--	2.34	2.34
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/invoked/released by the Acquirer	--	--	--
e) Total (a+b+c+/-d)	--	2.34	2.34

After the acquisition/sale the above transaction holding of:			
a) Shares carrying voting rights	7,12,04,301	47.87	47.87
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
e) Total (a+b+c+d) \$	7,12,04,301	47.87	47.87
Mode of acquisition / sale transaction (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	There has been no sale or acquisition of shares by the promoter or promoter group of the Company excepting indirect change in the percentage of holding as detailed below. Consequent to extinguishment of shares on April 6, 2021 resulting in reduction of the total paid-up capital of the Company the promoters' holding has increased in terms of percentage without any change in the number shares held by them.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares/ transaction whichever is applicable	April 6, 2021 (Date of extinguishment of shares due to buyback)		
Equity share capital / total voting capital of the TC before the said acquisition / sale transaction	15,63,93,797		
Equity share capital/ total voting capital of the TC after the said acquisition / sale transaction	14,87,43,190		
Total diluted share/voting capital of the TC after the said transaction	14,87,43,190		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) Percentage is calculated based on the paid-up share capital of NBVL as on April 6, 2021.

D. Ashok
Authorised Signatory

Place: Hyderabad
Date: April 7, 2021

NAVA BHARAT VENTURES LIMITED					
LIST OF PROMOTER/PROMOTER GROUP WITH DETAILS OF HOLDINGS AS ON APRIL 7, 2021					
Sl. No	Name of the Shareholder	Holdings prior to extinguishment of shares dated April 6, 2021 due to buyback		Holdings post extinguishment of shares dated April 6, 2021 due to buyback	
		No. of shares of Rs.2/-each	% of Holdings	No. of shares of Rs.2/-each	% of Holdings
PROMOTER / PROMOTER GROUP:					
1	Ashok Devineni	22,26,000	1.42	22,26,000	1.50
2	Trivikrama Prasad Pinnamaneni	31,50,488	2.01	31,50,488	2.12
3	Trivikrama Prasad Pinnamaneni(HUF)	7,02,630	0.45	7,02,630	0.47
4	Ramaa Devineni	5,23,230	0.34	5,23,230	0.35
5	Rajashree Pinnamaneni	69,97,556	4.47	69,97,556	4.70
6	Ashwin Devineni	41,72,789	2.67	41,72,789	2.81
7	Devineni Nikhil	25,50,000	1.63	25,50,000	1.71
8	Devineni Bhakta Priya	98,12,900	6.28	98,12,900	6.60
9	Rajasekhar Devineni/ Ashok Devineni	15,630	0.01	15,630	0.01
10	Alluri Nilima	10,50,000	0.67	10,50,000	0.71
11	Nav Developers Limited	1,60,93,517	10.29	1,60,93,517	10.82
12	A.N. Investments Private Limited	94,79,825	6.06	94,79,825	6.37
13	S.R.T. Investments Private Limited	73,79,756	4.72	73,79,756	4.96
14	A9 Homes Private Limited	25,74,000	1.65	25,74,000	1.73
15	V9 Avenues Private Limited	22,19,980	1.42	22,19,980	1.49
16	AV Dwellings Private Limited	22,56,000	1.44	22,56,000	1.52
	GRAND TOTAL	7,12,04,301	45.53	7,12,04,301	47.87
Total Paid-up Capital of the Company as on April 7, 2021				14,87,43,190	
Signature of the Authorised Signatory :					
D. ASHOK					
Place: Hyderabad					
Date: April 7, 2021					