

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 175 /2021-22

July 5, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir(s),

Sub: Disclosures of related party transactions for the year ended March 31, 2021


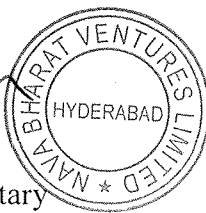
Please find enclosed disclosure of related party transactions on a consolidated basis (based on both standalone and consolidated financials), pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the format specified in the relevant accounting standards for the year ended March 31, 2021.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

for Nava Bharat Ventures Limited



VSN Raju
Company Secretary
& Vice President

Encl: as above

Related party disclosures (based on Standalone financials)

(a) Name of related parties and nature of relationship	(All amounts in lakhs of ₹, unless otherwise stated)
Names of the related parties	Nature of relationship
Nava Bharat Energy India Limited Nava Bharat Projects Limited Brahmani Infratech Private Limited Nava Bharat (Singapore) Pte. Limited Nava Energy Pte. Limited Nava Agro Pte. Limited Nava Holding Pte. Limited	Subsidiaries
Maamba Collieries Limited Nava Energy Zambia Limited Kawambwa Sugar Limited Tiash Pte. Limited TIS Pte. Limited The Iron Suites Pte. Limited Compai Pharma Pte. Limited Compai Healthcare Sdn. Bhd Kinta Valley Mining Resources Sdn. Bhd. (upto 9 October 2020)	Step-down subsidiaries
D. Ashok P. Trivikrama Prasad GRK Prasad CV Durga Prasad Ashwin Devineni Sultan A.Baig (Chief Financial Officer)	Key Management Personnel (KMP)
Dr. D. Nageswara Rao Shanti Sree Bolleni Indra Kumar Alluri K. Durga Prasad GP Kundargi	Independent Directors
D. Nikhil Dr. D. Rajasekhar	Relatives of KMP

(b) Transactions with related parties

	<u>For the year ended</u> <u>31 March 2021</u>
Maamba Collieries Limited	
Reimbursements received	61.20
Lease rent earned	3.60
Staff support services rendered	39.51
Nava Bharat Energy India Limited	
Interest income on loans	1,312.12
Lease rent earned	1.84
Utility charges received	244.63
Manganese ore brick conversion services availed	335.51
Purchase of fly ash Bricks	37.10
Amounts paid by Company on behalf of the related party	406.94
Nava Bharat Projects Limited	
Lease rent earned	12.00
Amounts paid by Company on behalf of the related party	2.10
Brahmani Infratech Private Limited	
Lease rent earned	6.00
Nava Energy Pte. Limited	
Operation and maintenance services rendered	11,353.84
Guarantee commission income	785.44
Dividend income	757.65
Nava Energy Zambia Limited	
Reimbursements receivable	127.80
Nava Agro Pte. Limited	
Investments in equity shares	146.74
Nava Holding Pte. Limited	
Investments in equity shares	368.10

Kawambwa Sugar Limited	
Staff Support services rendered	4.95
Transactions with key management personnel	
Managerial Remuneration	2,127.57
Transactions with independent directors	
Commission and sitting fees	35.00
Relatives of key managerial personnel	
Rent paid	
Dr. D. Rajasekhar	13.60
Remuneration	
D. Nikhil	120.00

(c) **Balances receivable/(payable)**

	As at
	31 March 2021
Key Management personnel	(1,022.06)
Commission payable to independent directors	(25.00)
Subsidiaries	
Nava Bharat (Singapore) Pte. Limited	161.57
Nava Bharat Energy India Limited	13,051.32
Maamba Collieries Limited	17.43
Nava Energy Pte. Limited	2,009.12
Nava Energy Zambia Limited	29.57
Kawambwa Sugar Limited	49.09

(d) **Balances of corporate guarantees outstanding:**

	As at
	31 March 2021
Provided on behalf of	
- Nava Bharat Energy India Limited*	7,000.00
- Nava Energy Pte Limited**	42,417.35

*Represents guarantee extended on behalf of Nava Bharat Energy India Limited (NBEIL) to its lenders, against the working capital facilities availed by the same.

**Represents performance guarantee extended amounting to US\$580.19 (31 March 2020: US\$385.00) on behalf of Nava Energy Pte Limited (NEPL) to Maamba Collieries Limited (MCL), against the operations and maintenance service contract provided by MCL to NEPL in relation to the operations and maintenance services of power plant of MCL situated at Zambia.

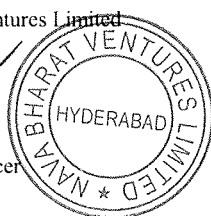
(e) **Key managerial personnel compensation**

	For the year ended
	31 March 2021
Short-term employee benefits	2,030.55
Post-employment defined benefit	26.82
Compensated absences	-
Termination benefits	70.20

(f) In accordance with the applicable provisions of the Income Tax Act, 1961, the Company is required to use certain specified methods in assessing that the transactions with certain designated related parties, are carried at an arm's length price and is also required to maintain prescribed information and documents to support such assessment. The appropriate method to be adopted will depend on the nature of transactions / class of transactions, class of associated persons, functions performed and other factors as prescribed. Based on certain internal analysis carried out, management believes that transactions entered into with the related parties were carried out at arms length prices. The Company is in the process of updating the transfer pricing documentation for the financial year ended 31 March 2021. In opinion of the management, the same would not have an impact on these financial statements. Accordingly, these financial statements do not include the effect of the transfer pricing implications, if any.

For Nava Bharat Ventures Limited

Sultan A. Sang
Chief Financial Officer



Related party disclosures (based on Consolidated financials)

(a) Name of related parties and nature of relationship	(All amounts in lakhs of ₹, unless otherwise stated)
Names of the related parties	Nature of relationship
ZCCM Investments Holdings Plc	Shareholder with significant influence over subsidiary
CV Durga Prasad D. Ashok P. Trivikrama Prasad GRK Prasad Ashwin Devineni Sultan A. Baig (Chief Financial Officer)	Key Management Personnel (KMP)
Dr. D. Nageswara Rao Shanti Sree Bolleni Indra Kumar Alluri K. Durga Prasad GP Kundargi	Independent Directors
D. Nikhil Dr. D. Rajasekhar	Relative of KMP

(b) Transactions with related parties	For the year ended 31 March 2021
ZCCM Investments Holdings Plc	
Interest expense	1,257.67
Transaction costs	65.70
Loan received	6,596.22
Transactions with key management personnel	
Managerial remuneration	3,211.98
Advance given to directors	742.69
Transactions with independent directors	
Commission and sitting fee	73.16
Relatives of key managerial personnel	
Rent paid	
Dr. D. Rajasekhar	13.60
Remuneration	
D. Nikhil	120.00

(c) Balances receivable/(payable)	As at 31 March 2021
Key management personnel	(1,022.06)
Commission payable to independent directors	(25.00)
ZCCM Investments Holdings Plc	(39,837.04)

(d) Key managerial personnel compensation	For the year ended 31 March 2021
Short-term employee benefits	3,111.25
Post-employment defined benefit	30.53
Compensated absences	-
Termination benefits	70.20

For Nava Bharat Ventures Limited


Sultan A. Baig
Chief Financial Officer

