

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 589 /2021-22

January 12, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001
Scrip Code : '513023' / 'NBVENTURES'

Dear Sirs,

Sub: Compliance Report on Corporate Governance for the quarter ended December 31, 2021

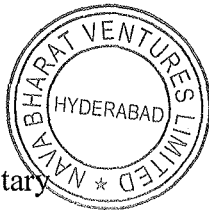
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Please find enclosed the Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2021.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for Nava Bharat Ventures Limited

VSN Raju
Company Secretary
& Vice President



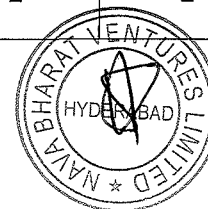
Encl: as above

Quarterly Compliance Report on Corporate Governance for Q3 ended on December 31, 2021

1.	Name of Listed Entity	Nava Bharat Ventures Limited
2.	Quarter ending	December 31, 2021

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation/ Retirement	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity (in reference to Regulation 17A(1))	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	D. Ashok	ABVPD5737F DIN-00006903	Chairperson - Executive	Mar 19, 1992	Aug 14, 2021	NA	NA	Dec 3, 1956	1	Nil	Nil	Nil
Mr.	P.Trivikrama Prasad	AENPP0497F DIN-00006887	Managing Director - Executive	Mar 19, 1992	Mar 19, 2017	NA	NA	Apr 25, 1953	1	Nil	1	Nil
Mr.	Ashwin Devineni	AFKPD8669R DIN-00007540	Chief Executive Officer- Executive	Aug 18, 2017	May 29, 2019	NA	NA	Feb 11, 1983	1	Nil	Nil	Nil
Mr.	K. Durga Prasad	AAUPK5014A DIN-07946821	Non-Executive - Independent Director	Aug 06, 2018	NA	NA	41	Feb 26, 1957	2	2	5	1
Mr.	GP Kundargi	ACPPK5726N DIN-02256516	Non-Executive - Independent Director	Aug 06, 2018	NA	NA	41	Aug 15, 1956	2	2	3	Nil
Mr.	A. Indra Kumar	ABXPA9962D DIN-00190168	Non-Executive - Independent Director	Feb 07, 2019	NA	NA	35	Feb 28, 1962	2	1	1	Nil
Mrs.	B. Shanti Sree	ACEPB2943H DIN-07092258	Non-Executive - Independent Director	Oct 30, 2019	NA	NA	26	May 17, 1962	2	2	4	2



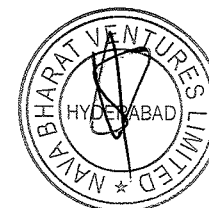
Mr.	Balasubramaniam Srikanth	AHHPS8059D DIN-00349821	Non-Executive - Independent Director	June 17,2021	NA	NA	6.5	Aug 10, 1970	1	1	Nil	Nil
Mr.	CV Durga Prasad	AASPC7969C DIN-00006670	Director (Business Development)- Executive	June 28, 2003	Apr 1, 2021	NA	NA	Apr 11, 1951	1	Nil	Nil	Nil
Mr.	GRK Prasad	ACAPG2272L DIN-00006852	Executive Director	June 28, 2003	Jun 28, 2018	NA	NA	Aug 05, 1957	1	Nil	3	Nil

Whether Regular chairperson appointed	Yes
Whether Chairperson is related to managing director or CEO	Yes
Whether special resolution is passed U/R 17 (1A)	Not applicable

Note: During the quarter under review there were no changes in the constitution of the Board of Directors of the Company.

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (member/ chairperson)	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation/ Re-constitution
1. Audit Committee	Yes	Mr. K. Durga Prasad Mr. A. Indra Kumar Mrs.B Shanthi Sree	Chairperson Member Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	Apr 19, 2019 Apr 19, 2019 Aug 4, 2021	N.A N.A N.A
2. Nomination & Remuneration Committee	Yes	Mr. K. Durga Prasad Mr. A. Indra Kumar Mr.G. P. Kundargi	Chairperson Member Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	Apr 19, 2019 Apr 19, 2019 Aug 4, 2021	N.A N.A N.A
3. Risk Management Committee	Yes	Mr. Ashwin Devineni Mr. GRK Prasad Mrs. B. Shanti Sree	Chairperson Member Member	Executive Executive Non-Executive - Independent	June 17, 2021 June 17, 2021 June 17, 2021	N.A N.A N.A



4. Stakeholders Relationship Committee	Yes	Mr. K. Durga Prasad Mr. P.Trivikrama Prasad Mr. GP Kundargi	Chairperson Member Member	Non-Executive - Independent Executive Non-Executive - Independent	Apr 19, 2019 Apr 10, 2008 Apr 19, 2019	N.A N.A N.A
5. Corporate Social Responsibility Committee	Yes	Mr. D. Ashok Mr.K. Durga Prasad Mrs.B Shanthi Sree	Chairperson Member Member	Executive Non-Executive - Independent Non-Executive - Independent	May 30, 2014 Aug 08, 2019 Aug 4, 2021	N.A N.A N.A

III. Meeting of Board of Directors

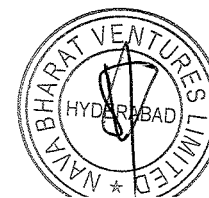
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met Yes / No	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive (in number of days)
August 4, 2021		-			
August 27, 2021	October 11, 2021	Yes	7	5	44 days
	November 9, 2021	Yes	9	5	28 days
	December 17, 2021	Yes	10	5	37 days

IV. Meeting of Committees – Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
October 11, 2021	Yes	3	3	August 4, 2021	67 days
November 8, 2021	Yes	3	3	-	27 days
December 17, 2021	Yes	3	3	-	38 days

Nomination Remuneration Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	-	-	-	-	-



Stakeholders' Relationship Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	-	-	-	-	-

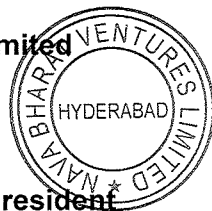
V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

There were no Material Transactions during the Quarter to be reported

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015;</p> <p>a. Audit Committee : YES</p> <p>b. Nomination & remuneration committee : YES</p> <p>c. Stakeholders relationship committee : YES</p> <p>d. Risk management committee: YES</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advice of Board of Directors may be mentioned here : YES, No Comments from the Board of directors</p>

For Nava Bharat Ventures Limited

VSN Raju
Company Secretary & Vice President



Date: January 12, 2022