

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 201/2022-23

July 12, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001
Scrip Code : '513023' / 'NBVENTURES'

Dear Sirs,

Sub: Compliance Report on Corporate Governance for the quarter ended June 30, 2022

--o0o--

Please find enclosed the Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for NAVA BHARAT VENTURES LIMITED

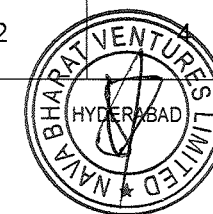
VSN Raju
Company Secretary
& Vice President

Encl: as above

Quarterly Compliance Report on Corporate Governance for Q1 ended on June 30, 2022

| | | |
|----|-----------------------|------------------------------|
| 1. | Name of Listed Entity | Nava Bharat Ventures Limited |
| 2. | Quarter ending | June 30, 2022 |

| I. Composition of Board of Directors | | | | | | | | | | | | |
|--------------------------------------|----------------------|----------------------------|--|-----------------------------|------------------------|-------------------------------|--------------------|---------------|---|---|--|--|
| Title (Mr./Ms) | Name of the Director | PAN & DIN | Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) | Initial Date of Appointment | Date of Re-appointment | Date of Cessation/ Retirement | Tenure (in months) | Date of Birth | No. of Directorship in listed entities including this listed entity (in reference to Regulation 17A(1)) | No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)] | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
| Mr. | D. Ashok | ABVPD5737F DIN-00006903 | Chairperson - Executive | Mar 19, 1992 | Aug 14, 2021 | NA | NA | Dec 3, 1956 | 1 | Nil | Nil | Nil |
| Mr. | P.Trivikrama Prasad | AENPP0497F DIN-00006887 | Managing Director - Executive | Mar 19, 1992 | Mar 19, 2022 | NA | NA | Apr 25, 1953 | 1 | Nil | 1 | Nil |
| Mr. | Ashwin Devineni | AFKPD8669R DIN-00007540 | Chief Executive Officer- Executive | Aug 18, 2017 | May 29, 2019 | NA | NA | Feb 11, 1983 | 1 | Nil | Nil | Nil |
| Mr. | K. Durga Prasad | AAUPK5014A DIN-07946821 | Non-Executive - Independent Director | Aug 06, 2018 | NA | NA | 47 | Feb 26, 1957 | 2 | 2 | 5 | 1 |
| Mr. | GP Kundargi | ACPPK5726N DIN-02256516 | Non-Executive - Independent Director | Aug 06, 2018 | NA | NA | 47 | Aug 15, 1956 | 2 | 2 | 3 | Nil |
| Mr. | A. Indra Kumar | ABXPA9962D DIN-00190168 | Non-Executive - Independent Director | Feb 07, 2019 | NA | NA | 41 | Feb 28, 1962 | 2 | 1 | 1 | Nil |
| Mrs. | B. Shanti Sree | ACEPB2943H DIN-07092258 | Non-Executive - Independent Director | Oct 30, 2019 | NA | NA | 32 | May 17, 1962 | 2 | 2 | | 2 |

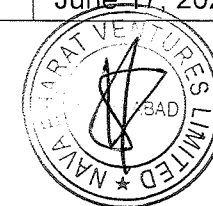


| | | | | | | | | | | | | |
|-----|--------------------------|----------------------------|---|---------------|-----------------|----|------|-----------------|---|-----|-----|-----|
| Mr. | Balasubramaniam Srikanth | AHHPS8059D DIN-00349821 | Non-Executive - Independent Director | June 17, 2021 | NA | NA | 12.5 | Aug 10, 1970 | 1 | 1 | Nil | Nil |
| Mr. | CV Durga Prasad | AASPC7969C DIN-00006670 | Director (Business Development)- Executive | June 28, 2003 | Apr 1, 2021 | NA | NA | Apr 11, 1951 | 1 | Nil | Nil | Nil |
| Mr. | GRK Prasad | ACAPG2272L DIN-00006852 | Executive Director | June 28, 2003 | Jun 28, 2018 | NA | NA | Aug 05, 1957 | 1 | Nil | 3 | Nil |

| | |
|--|-----------------------|
| Whether Regular chairperson appointed | Yes |
| Whether Chairperson is related to managing director or CEO | Yes |
| Whether special resolution is passed U/R 17 (1A) | Not applicable |
| Note: 1. During the quarter under review there were no changes in the constitution of the Board of directors of the Company. 2. Mr. CV Durga Prasad has retired from the office of directorship on June 30, 2022 (end of the day) upon completion of his present term. | |

II. Composition of Committees

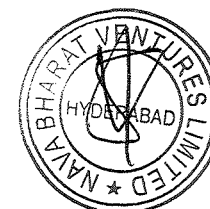
| Name of Committee | Whether Regular chairperson appointed | Name of Committee members | Category (member/ chairperson) | Category (Chairperson/Executive/Non-Executive/independent/Nominee) | Date of Appointment | Date of Cessation/ Re-constitution |
|--|---------------------------------------|---|---------------------------------|---|---|------------------------------------|
| 1. Audit Committee | Yes | Mr. K. Durga Prasad Mr. A. Indra Kumar Mrs. B. Shanthi Sree | Chairperson Member Member | Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent | Apr 19, 2019 Apr 19, 2019 Aug 4, 2021 | N.A N.A N.A |
| 2. Nomination & Remuneration Committee | Yes | Mr. K. Durga Prasad Mr. A. Indra Kumar Mr. GP Kundargi | Chairperson Member Member | Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent | Apr 19, 2019 Apr 19, 2019 Aug 4, 2021 | N.A N.A N.A |
| 3. Risk Management Committee | Yes | Mr. Ashwin Devineni Mr. GRK Prasad Mrs. B. Shanti Sree | Chairperson Member Member | Executive Executive Non-Executive - Independent | June 17, 2021 June 17, 2021 June 17, 2021 | N.A N.A N.A |



| | | | | | | |
|--|-----|-------------------------|-------------|-----------------------------|--------------|-----|
| 4. Stakeholders Relationship Committee | Yes | Mr. K. Durga Prasad | Chairperson | Non-Executive - Independent | Apr 19, 2019 | N.A |
| | | Mr. P.Trivikrama Prasad | Member | Executive | Apr 10, 2008 | N.A |
| | | Mr. GP Kundargi | Member | Non-Executive - Independent | Apr 19, 2019 | N.A |
| 5. Corporate Social Responsibility Committee | Yes | Mr. D. Ashok | Chairperson | Executive | May 30, 2014 | N.A |
| | | Mr. K. Durga Prasad | Member | Non-Executive - Independent | Aug 08, 2019 | N.A |
| | | Mrs. B. Shanthi Sree | Member | Non-Executive - Independent | Aug 4, 2021 | N.A |

| III. Meeting of Board of Directors | | | | | |
|---|---|--|-----------------------------|---|---|
| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met Yes / No | Number of Directors present | Number of independent directors present | Maximum gap between any two consecutive (in number of days) |
| January 28, 2022 | May 16, 2022 | Yes | 10 | 5 | 107 days |

| IV. Meeting of Committees – Audit Committee | | | | | |
|---|--|-----------------------------|---|---|--|
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) Yes / No | Number of Directors present | Number of independent directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days |
| May 14, 2022 | Yes | 3 | 3 | January 27, 2022 | 106 days |
| Nomination Remuneration Committee | | | | | |
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) Yes / No | Number of Directors present | Number of independent directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days |
| May 14, 2022 | Yes | 3 | 3 | January 27, 2022 | 106 days |



| Stakeholders' Relationship Committee | | | | | |
|---|--|-----------------------------|---|---|--|
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) Yes / No | Number of Directors present | Number of independent directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days |
| May 16, 2022 | Yes | 3 | 2 | - | - |
| Risk Management Committee | | | | | |
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) Yes / No | Number of Directors present | Number of independent directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days |
| - | - | - | - | March 29, 2022 | - |


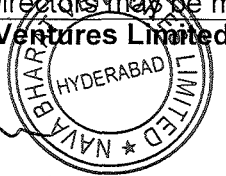
| V. Related Party Transactions | |
|--|---|
| <i>Subject</i> | <i>Compliance status (Yes/No/NA) refer note below</i> |
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | NA |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |

There were no Material Transactions during the Quarter to be reported

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : **YES**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015;
 - a. Audit Committee : **YES**
 - b. Nomination & remuneration committee : **YES**
 - c. Stakeholders relationship committee : **YES**
 - d. Risk management committee: **YES**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : **YES**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : **YES**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advice of Board of Directors may be mentioned here : **YES, No Comments from the Board of directors**

For Nava Bharat Ventures Limited



VSN Raju
Company Secretary & Vice President

Date: July 12, 2022