

NAVA /SECTL / 504 /2022-23
January 17, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : ‘NAVA’

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code : ‘513023’ / ‘NAVA’

Dear Sirs,

Sub: Compliance Report on Corporate Governance for the quarter ended December 31, 2022

--o0o--

Please find enclosed the Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2022.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)

Vegesina
Satyanarayana Raju

Digitally signed by Vegesina
Satyanarayana Raju
Date: 2023.01.17 10:55:29
+05'30'

VSN Raju
Company Secretary
& Vice President

Encl: as above

Quarterly Compliance Report on Corporate Governance for Q3 ended on December 31, 2022

1.	Name of Listed Entity	NAVA LIMITED
2.	Quarter ending	December 31, 2022

I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation/ Retirement	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity (in reference to Regulation 17A(1))	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	D. Ashok		Chairperson - Executive	Mar 19, 1992	Aug 14, 2021	NA	NA	Dec 3, 1956	1	Nil	Nil	Nil
Mr.	P.Trivikrama Prasad		Managing Director - Executive	Mar 19, 1992	Mar 19, 2022	NA	NA	Apr 25, 1953	1	Nil	1	Nil
Mr.	Ashwin Devineni		Chief Executive Officer- Executive	Aug 18, 2017	May 29, 2019	NA	NA	Feb 11, 1983	1	Nil	Nil	Nil
Mr.	K. Durga Prasad		Non-Executive - Independent Director	Aug 06, 2018	NA	NA	53	Feb 26, 1957	2	2	5	1
Mr.	GP Kundargi		Non-Executive - Independent Director	Aug 06, 2018	NA	NA	53	Aug 15, 1956	2	2	3	Nil
Mr.	A. Indra Kumar		Non-Executive - Independent Director	Feb 07, 2019	NA	NA	47	Feb 28, 1962	2	1	1	Nil
Mrs.	B. Shanti Sree		Non-Executive - Independent Director	Oct 30, 2019	NA	NA	38	May 17, 1962	2	2	4	1

Mr.	Balasubramaniam Srikanth		Non-Executive - Independent Director	June 17,2021	NA	NA	18.5	Aug 10, 1970	1	1	Nil	Nil
Mr.	GRK Prasad		Executive Director	June 28, 2003	Jun 28, 2018	NA	NA	Aug 05, 1957	1	Nil	3	Nil

Whether Regular chairperson appointed	Yes
Whether Chairperson is related to managing director or CEO	Yes
Whether special resolution is passed U/R 17 (1A)	Not applicable
Note: 1. During the quarter under review there were no changes in the constitution of the Board of directors of the Company. 2. No director is disqualified under section 164 of the Companies Act, 2013 and the current status of all directors is "Active" as per MCA website/portal	

II. Composition of Committees						
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (member/ chairperson)	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation/ Re-constitution
1. Audit Committee	Yes	Mr. K. Durga Prasad Mr. A. Indra Kumar Mrs. B. Shanthi Sree	Chairperson Member Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	Apr 19, 2019 Apr 19, 2019 Aug 4, 2021	N.A N.A N.A
2. Nomination & Remuneration Committee	Yes	Mr. K. Durga Prasad Mr. A. Indra Kumar Mr.GP Kundargi	Chairperson Member Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	Apr 19, 2019 Apr 19, 2019 Aug 4, 2021	N.A N.A N.A
3. Risk Management Committee	Yes	Mr. Ashwin Devineni Mr. GRK Prasad Mrs. B. Shanti Sree	Chairperson Member Member	Executive Executive Non-Executive - Independent	June 17, 2021 June 17, 2021 June 17, 2021	N.A N.A N.A
4. Stakeholders Relationship Committee	Yes	Mr. K. Durga Prasad Mr. P.Trivikrama Prasad Mr. GP Kundargi	Chairperson Member Member	Non-Executive - Independent Executive Non-Executive - Independent	Apr 19, 2019 Apr 10, 2008 Apr 19, 2019	N.A N.A N.A

5. Corporate Social Responsibility Committee	Yes	Mr. D. Ashok	Chairperson	Executive	May 30, 2014	N.A
		Mr. K. Durga Prasad	Member	Non-Executive - Independent	Aug 08, 2019	N.A
		Mrs. B. Shanthi Sree	Member	Non-Executive - Independent	Aug 4, 2021	N.A
6. Investment Committee	Yes	Mr. D. Ashok	Chairperson	Executive	Nov 09, 2021	N.A
		Mr. P.Trivikrama Prasad	Member	Executive	Nov 09, 2021	N.A
		Mr. Ashwin Devineni	Member	Executive	Nov 09, 2021	N.A
		Mr. GRK Prasad	Member	Executive	Nov 09, 2021	N.A

III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met Yes / No	Total Number of Directors as on date of the meeting	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive (in number of days)
August 10, 2022	November 4, 2022	Yes	9	8	4	85 days

IV. Meeting of Committees:						
(a) Audit Committee						
Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive meetings in number of days	Whether requirement of Quorum met Yes / No	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting	No. of members attending the meeting (other than Board of Directors)
August 9, 2022	86 days	Yes	9	3	3	0
November 3, 2022	85 days	Yes	9	3	3	0
(b) Nomination Remuneration Committee						
--	--	NA	NA	NA	--	--
(c) Stakeholders' Relationship Committee						
--	--	NA	NA	NA	--	--
(d) Corporate Social Responsibility Committee						
September 12, 2022	--	Yes	9	3	2	--
(e) Risk Management Committee						
September 20, 2022	--	Yes	9	2	0	--

V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
There were no Material Transactions during the Quarter to be reported	
VI. Affirmations	
<ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: YES 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015; <ol style="list-style-type: none"> a. Audit Committee: YES b. Nomination & remuneration committee: YES c. Stakeholders' relationship committee: YES d. Risk management committee: YES 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: YES 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: YES 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advice of Board of Directors may be mentioned here: YES, No Comments from the Board of directors 	
<p>For NAVA LIMITED (formerly Nava Bharat Ventures Ltd.)</p> <p>Vegesina Satyanarayana Raju</p> <p>Digitally signed by Vegesina Satyanarayana Raju Date: 2023.01.17 10:55:49 +05'30'</p> <p>VSN Raju Company Secretary & Vice President</p>	
Date: January 17, 2023	