

NAVA/SECTL/197/2025-26

August 14, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Outcome of the Board meeting.**Ref: Reg. 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

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- 1) This is to inform that the Board of Directors of the Company at its meeting held today (i.e., August 14, 2025) has inter-alia, approved the Un-audited financial results (Consolidated and Standalone) for the quarter ended June 30, 2025, pursuant to Regulation 33 (3) of Listing Regulations. The statement of financial results along with segment report and limited review report are enclosed herewith (**as Annexure – I**).

The meeting of the Board of directors commenced at 11:00 a.m. (IST) and concluded at 12:20 p.m. (IST).

Web-link: <https://www.navalimited.com/investors/stock-exchange-disclosures/disclosures/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for **NAVA LIMITED**

VSN Raju
Company Secretary
& Vice President

Encl: as above.

NAVA LIMITED

Regd. Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number:L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; e-Fax No.080-66886121
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)
1	Revenue from operations	1,19,322.36	1,01,820.40	1,22,236.70	3,98,354.74
2	Other Income	3,934.62	3,754.98	3,599.30	15,162.29
	Total Income (1+2)	1,23,256.98	1,05,575.38	1,25,836.00	4,13,517.03
3	Expenses				
	(a) Cost of materials consumed	38,845.83	31,796.61	36,354.76	1,32,982.82
	(b) Changes in inventories of finished goods and work-in-progress	2,123.55	9,352.76	2,500.52	(10,708.71)
	(c) Manufacturing expenses	10,661.90	11,765.79	11,227.89	46,841.71
	(d) Employee benefits expense	6,577.48	6,119.18	6,575.57	25,313.08
	(e) Finance costs	130.90	474.29	859.13	2,588.02
	(f) Depreciation and amortisation expenses	9,045.88	9,014.45	8,609.19	35,241.16
	(g) Allowance for expected credit loss [refer note 4]	(7,407.31)	(4,752.25)	(1,740.24)	(14,493.64)
	(h) Other expenses	9,687.40	9,374.16	8,320.73	34,903.87
	Total Expenses	69,665.63	73,144.99	72,707.55	2,52,668.31
4	Profit before tax from continuing operations(1+2-3)	53,591.35	32,430.39	53,128.45	1,60,848.72
5	Tax expense				
	(a) Current tax	15,159.03	639.46	8,448.06	18,323.07
	(b) Deferred tax expense/(benefit)	(1,508.49)	1,474.40	53.06	(1,046.81)
6	Profit for the period/year from continuing operations (4-5)	39,940.81	30,316.53	44,627.33	1,43,572.46
7	Discontinued operations				
	Loss before tax for the period/year from discontinued operations	(42.41)	(43.69)	(45.55)	(230.09)
	Tax benefit of discontinued operations	(10.67)	(11.00)	(11.46)	(57.91)
	Loss for the period/year from discontinued operations	(31.74)	(32.69)	(34.09)	(172.18)
8	Profit for the period/year (6+7)	39,909.07	30,283.84	44,593.24	1,43,400.28
9	Net Profit attributable to:				
	- Shareholders of the Holding Company	30,803.34	23,440.96	35,565.43	1,09,147.95
	- Non-controlling interest	9,105.73	6,842.88	9,027.81	34,252.33
10	Other Comprehensive income/(loss)				
	(i) Items that will not be reclassified to profit or loss, net of income tax	(168.17)	324.28	-	324.28
	(ii) Items that will be subsequently reclassified to profit or loss, net of income tax	(149.66)	822.65	745.75	16,050.49
11	Total Comprehensive Income for the period/year (8+10)	39,591.24	31,430.77	45,338.99	1,59,775.05
12	Other Comprehensive income/(loss) attributable to:				
	- Shareholders of the Holding Company	(234.82)	1,407.04	607.37	12,247.20
	- Non-controlling interest	(83.01)	(260.11)	138.38	4,127.57
13	Total comprehensive income attributable to				
	- Shareholders of the Holding Company	30,568.52	24,848.00	36,172.80	1,21,395.15
	- Non-controlling interest	9,022.72	6,582.77	9,166.19	38,379.90
14	Total comprehensive income attributable to shareholders of the Holding Company from				
	- Continuing operations	30,600.26	24,880.69	36,206.89	1,21,567.33
	- Discontinuing operations	(31.74)	(32.69)	(34.09)	(172.18)
15	Paid-up Equity Share Capital (refer note 8)	2,831.27	2,831.27	2,903.27	2,831.27
16	Other equity				7,58,293.11
17	Earnings/(loss) per equity share (EPES) [refer note 5 & 7]				
	EPES for continuing operations				
	- Basic (in absolute ₹ terms)	10.90	8.11	12.27	37.69
	- Diluted (in absolute ₹ terms)	10.90	8.11	12.27	37.69
	EPES for discontinued operations				
	- Basic (in absolute ₹ terms)	(0.01)	(0.01)	(0.01)	(0.06)
	- Diluted (in absolute ₹ terms)	(0.01)	(0.01)	(0.01)	(0.06)
	EPES for continuing and discounting operations				
	- Basic (in absolute ₹ terms)	10.89	8.10	12.26	37.63
	- Diluted (in absolute ₹ terms)	10.89	8.10	12.26	37.63

See accompanying notes to the unaudited consolidated financial results.



Consolidated segment information

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2025 (Unaudited)	31.03.2025 (Refer Note 2)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue				
	a) Ferro Alloys	29,137.01	34,912.53	23,212.87	92,877.44
	b) Energy	1,04,530.65	83,458.96	1,10,936.56	3,65,287.13
	c) Mining	12,332.31	9,929.08	12,490.63	45,596.29
	d) Other	84.27	153.76	748.40	1,192.13
	Total	1,46,084.24	1,28,454.33	1,47,388.46	5,04,952.99
	Less: Inter Segment Revenue	(26,761.88)	(26,633.93)	(25,151.76)	(1,06,598.25)
	Net Sales/Revenue from Operations	1,19,322.36	1,01,820.40	1,22,236.70	3,98,354.74
2	Segment Results (Profit before tax, other income and finance costs from each segment)				
	a) Ferro Alloys	1,357.91	198.06	1,951.90	2,281.73
	b) Energy	48,869.41	29,629.44	46,643.99	1,40,411.21
	c) Mining	2,823.12	1,229.02	4,560.56	14,816.84
	d) Other	(1,597.64)	(573.73)	(931.20)	(3,222.65)
	Total	51,452.80	30,482.79	52,225.25	1,54,287.13
	Less: Finance costs	130.90	474.29	859.13	2,588.02
	Add: Other Un-allocable Income net of Un-allocable Expenses	2,269.45	2,421.89	1,762.33	9,149.61
	Total Profit before Tax from continuing operations	53,591.35	32,430.39	53,128.45	1,60,848.72
3	Segment Assets				
	a) Ferro Alloys	77,963.57	84,490.01	61,119.53	84,490.01
	b) Energy	8,88,344.87	7,90,241.10	7,38,478.44	7,90,241.10
	c) Mining	1,49,059.49	1,49,835.88	1,47,099.24	1,49,835.88
	d) Unallocated	2,08,314.28	1,69,233.47	1,14,907.87	1,69,233.47
	Total	13,23,682.21	11,93,800.46	10,61,605.08	11,93,800.46
	Add: Assets of discontinued sugar operations	345.86	345.86	1,752.66	345.86
	Total	13,24,028.07	11,94,146.32	10,63,357.74	11,94,146.32
4	Segment Liabilities				
	a) Ferro Alloys	5,910.40	6,992.82	4,724.68	6,992.82
	b) Energy	3,20,028.66	2,20,020.35	1,55,234.81	2,20,020.35
	c) Mining	2,748.77	4,677.24	13,197.89	4,677.24
	d) Unallocated	21,458.42	20,914.18	11,670.02	20,914.18
	Total	3,50,146.25	2,52,604.59	1,84,827.40	2,52,604.59
	Add: Liabilities of discontinued sugar operations	382.10	382.37	1,299.41	382.37
	Total	3,50,528.35	2,52,986.96	1,86,126.81	2,52,986.96

Business segment comprise of:

Ferro Alloys – consists of manufacturing of alloy metals viz:- silico manganese and ferro silicon

Energy - comprise of generation of power from thermal sources and related ancillary services including for captive use

Mining – comprise of mining of mineable resources for captive use and external sales

Other – comprise of distribution of pharmaceutical products and Agribusiness.

Effective September 2024, there has been a change in the monitoring of project management services rendered to the thermal power plants within the Group from a separate segment to part of "Energy" segment. Consequently, segment information for the previous periods has been restated to conform to such change.



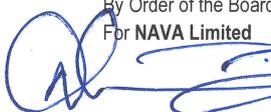
Notes:

- 1 The unaudited consolidated financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 13 August 2025 and 14 August 2025 respectively. Further, these unaudited consolidated financial results were subjected to a "limited review" by the statutory auditors of the Company who have issued an unmodified review report thereon.
- 2 The figures of the quarter ending 31 March 2025 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by the statutory auditors.
- 3 These unaudited consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
The Holding Company "NAVA Limited" has consolidated the financial results of its subsidiaries as per the applicable Indian Accounting Standards.
- 4 Trade and other receivables as of 30 June 2025 includes a sum of ₹73,191.36 lakhs (31 March 2025: ₹137,478.46 lakhs) representing overdue balances recoverable from a customer of Maamba Energy Limited ("MEL"), a step-down subsidiary of the Holding Company "NAVA Limited", against sale of power and interest thereon. These receivables, whilst secured by a sovereign guarantee issued by the Government of Zambia, were subjected to arbitration proceedings under the arbitration rules of the United Nations Commission of International Trade Law, which was concluded in the favour of the MEL, based on the settlement reached between the Parties to the proceedings. Pursuant to the final consent award issued by the Arbitration Tribunal in December 2022, the customer had agreed for a payment plan together with additional privileges and rights which can be invoked in case of non-compliance with the terms of the final consent award. In March 2023, the customer has requested for a revision in the payment plan as granted by the arbitration tribunal, and the proposed revision has been duly acknowledged by the MEL without waiving its privileges and rights obtained pursuant to the arbitration proceedings.

Subsequent to the receipt of favourable award, MEL has recovered US\$ 493.01 million (including discount of US\$ 60 million) as of 30 June 2025. In view of the above positive development, while management is confident of realising the remaining dues aggregating to US\$ 85.56 million (₹73,191.36 lakhs) as of date, however, given the uncertainties with respect to financial ability of the debtor and past experience of significant delays, management, has recorded an Expected Credit Losses ('ECL') allowance of ₹6,965.21 lakhs (31 March 2025: ₹14,381.11 lakhs) as at 30 June 2025 against aforesaid receivables. The management will continue to monitor such recoveries and corresponding need for expected credit loss provision at each reporting period-end.
- 5 The EPES for the quarters are not annualized.
- 6 Brahmani Infratech Private Limited (BIPL), a subsidiary of the Holding Company, NAVA Limited, is a defendant in a proceedings against a claim lodged by Mantri Technology Parks Private Limited (MTPPL) regarding disputes, claims and counter claim in relation to the development agreement between BIPL and MTPPL being a co-developer of a project. The matter being sub-judice, BIPL has relied on an opinion from an independent legal advisor in its assessment of a favourable outcome of the matter. Accordingly, award for payment aggregating to ₹3,918.95 lakhs excluding interest accrued till date to MTPPL, representing refund of security deposit collected amounting to ₹3,000.00 lakhs and reimbursement of expenses incurred amounting to ₹918.95 lakhs has been considered as contingent liabilities. Further, BIPL has made payment of ₹1,000.00 lakhs under protest in connection with the ongoing litigation to MTPPL as per the order received from Hon'ble City Civil Court. Further, award for claims receivable by BIPL to the tune of ₹1,813.33 lakhs excluding interest accrued till date have been considered as contingent asset as at 30 June 2025.
- 7 During the quarter ended 31 December 2024, the Shareholders of the Holding Company, NAVA Limited, has approved sub-division of one equity share of face value ₹2 each (fully paid-up) of the Company into 2 equity shares of face value ₹1 each (fully paid-up). The record date for the said sub-division was set at 20 January 2025. Accordingly, the basic and diluted earnings per share for all the reporting periods have been retrospectively adjusted to reflect the effect of the stock split, as per Ind AS 33 - Earnings Per Share.
- 8 During the quarter ended 31 March 2025, the Holding Company had bought back and extinguished 72,00,000 number of equity shares for an aggregate purchase value of ₹ 36,320.26 lakhs including transaction cost.

Place : Hyderabad
Date : 14 August 2025

By Order of the Board
For NAVA Limited



Ashwin Devineni
Managing Director &
Chief Executive Officer



Walker ChandioK &Co LLP

Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of NAVA Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of NAVA Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to:
 - i. Note 4 to the accompanying Statement of the Holding Company which describes uncertainty in relation to recoverability of substantially overdue trade and other receivables amounting to ₹73,191.36 Lakhs as at 30 June 2025 (31 March 2025: ₹137,478.46 Lakhs) due from a customer of Maamba Energy Limited ('MEL'), a step-down subsidiary of the Holding Company. The aforesaid receivables have been considered as good and realisable by the management based on sovereign guarantee issued by the Government of Zambia and favourable consent award issued by the Arbitration Tribunal as explained in the said note.
 - ii. Note 6 to the accompanying Statement of the Holding Company, which describes the uncertainty related to the outcome of the lawsuit filed by and against a subsidiary Company, Brahmani Infratech Private Limited. Pending final outcome of the aforesaid matter, which is presently unascertainable, the Holding Company has considered the claims filed, as described in the said note, as contingent liability/contingent assets as at period end and accordingly, in view of the management, no adjustment is required to the accompany Statement in respect of this matter.

Our conclusion is not modified in respect of these matters.

6. The Statement includes the interim financial information of eleven subsidiaries, which have not been reviewed/audited by their auditors, whose interim financial information reflects total revenues of ₹1,164.87 Lakhs, net loss after tax of ₹105.60 Lakhs and total comprehensive loss of ₹142.23 Lakhs for the quarter ended 30 June 2025, based on their interim financial information, which have not been reviewed/audited by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 25059139BMKTBS9146

Chennai

14 August 2025

Walker Chandiook & Co LLP

Annexure 1

List of subsidiaries included in the Statement

- 1) Nava Bharat Energy India Limited, India
- 2) Nava Bharat Projects Limited, India
- 3) Brahmani Infratech Private Limited, India
- 4) Nava Global Pte Limited (formerly Nava Bharat (Singapore) Pte Limited), Singapore
- 5) Maamba Energy Limited, Zambia
- 6) Nava Energy Zambia Limited, Zambia
- 7) Kawambwa Sugar Limited, Zambia
- 8) Nava Avocado Limited, Zambia
- 9) Nava Agro Pte Limited, Singapore
- 10) Nava Energy Pte Limited, Singapore
- 11) Nava Healthcare Pte Limited, Singapore
- 12) Integrative Healthcare Services Pte Limited, Singapore
- 13) Nava Resources CI, Cote d'Ivoire
- 14) The Iron Suites Pte Limited, Singapore
- 15) Compai Pharma Pte Limited, Singapore
- 16) Compai Healthcare Sdn. Bhd., Malaysia
- 17) Nava Alloy CI, Cote d'Ivoire
- 18) Maamba Solar Energy Limited, Zambia

NAVA LIMITED

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Corporate Identity Number:L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; e-Fax No.080-66886121
E-mail I.D: investorservices@navalimited.com; Website:www.navalimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2025 (Unaudited)	31.03.2025 Refer Note - 2	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from operations	52,991.52	48,359.57	51,785.72	1,61,203.08
2	Other Income	4,281.19	4,474.62	2,767.13	18,817.04
	Total Income (1+2)	57,272.71	52,834.19	54,552.85	1,80,020.12
3	Expenses				
	(a) Cost of materials consumed	27,897.31	22,355.52	25,260.27	97,008.60
	(b) Changes in inventories of finished goods and work-in-progress	1,502.75	8,266.95	1,867.60	(9,543.59)
	(c) Manufacturing expenses	2,116.22	1,951.49	1,899.37	8,305.50
	(d) Employee benefits expense	2,826.32	2,429.77	2,972.78	10,521.50
	(e) Finance costs	37.47	56.88	91.85	260.57
	(f) Depreciation and amortisation expense	871.94	857.65	821.63	3,407.37
	(g) Other expenses	4,209.98	5,106.53	4,041.80	17,409.33
	Total Expenses	39,461.99	41,024.79	36,955.30	1,27,369.28
4	Profit before tax from continuing operations (1+2-3)	17,810.72	11,809.40	17,597.55	52,650.84
5	Tax expense:				
	(a) Current tax	3,573.29	2,744.24	4,433.45	10,864.23
	(b) Deferred tax expense/(benefit)	100.37	(679.98)	24.01	(554.17)
6	Profit for the period/year from continuing operations (4-5)	14,137.06	9,745.14	13,140.09	42,340.78
7	Discontinued operations				
	Loss before tax for the period/year from discontinued operations	(42.43)	(43.69)	(45.55)	(230.09)
	Tax benefit of discontinued operations	(10.68)	(11.00)	(11.46)	(57.91)
	Loss for the period/year from discontinued operations	(31.75)	(32.69)	(34.09)	(172.18)
8	Profit for the period/year (6+7)	14,105.31	9,712.45	13,106.00	42,168.60
9	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss, net of income tax	-	381.90	-	381.90
10	Total Comprehensive Income for the period/year (8+9)	14,105.31	10,094.35	13,106.00	42,550.50
11	Paid-up Equity Share Capital [refer note 5]	2,831.27	2,831.27	2,903.27	2,831.27
12	Other equity				3,57,984.30
13	Earnings per equity share (EPES) [refer note 4 & 6]				
	EPES for continuing operations				
	- Basic (in absolute ₹ terms)	5.00	3.37	4.53	14.60
	- Diluted (in absolute ₹ terms)	5.00	3.37	4.53	14.60
	EPES for discontinued operations				
	- Basic (in absolute ₹ terms)	(0.01)	(0.01)	(0.01)	(0.06)
	- Diluted (in absolute ₹ terms)	(0.01)	(0.01)	(0.01)	(0.06)
	EPES for continuing and discounting operations				
	- Basic (in absolute ₹ terms)	4.99	3.36	4.52	14.54
	- Diluted (in absolute ₹ terms)	4.99	3.36	4.52	14.54

See accompanying notes to the unaudited standalone financial results.



Standalone segment information

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 Refer Note - 2	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue				
	a) Ferro Alloys	29,137.01	34,912.53	23,212.87	92,877.44
	b) Energy	33,384.59	23,232.34	35,639.88	1,03,932.64
	Total	62,521.60	58,144.87	58,852.75	1,96,810.08
	Less: Inter Segment Revenue	(9,530.08)	(9,785.30)	(7,067.03)	(35,607.00)
	Revenue from Operations	52,991.52	48,359.57	51,785.72	1,61,203.08
2	Segment Results (Profit/(loss) before tax, other income and finance costs from each segment)				
	a) Ferro Alloys	1,357.91	198.06	1,951.90	2,281.73
	b) Energy	13,874.25	8,526.69	14,807.34	37,825.31
	Total	15,232.16	8,724.75	16,759.24	40,107.04
	Less: Finance costs	37.47	56.88	91.85	260.57
	Add: Other Un-allocable Income net of Un-allocable Expenses	2,616.03	3,141.53	930.16	12,804.37
	Total Profit before Tax from continuing operations	17,810.72	11,809.40	17,597.55	52,650.84
3	Segment Assets				
	a) Ferro Alloys	77,963.57	84,490.01	61,119.53	84,490.01
	b) Energy	75,824.51	74,749.83	75,031.55	74,749.83
	c) Unallocated	2,49,789.71	2,34,534.84	2,67,733.66	2,34,534.84
		4,03,577.79	3,93,774.68	4,03,884.74	3,93,774.68
	Add: Assets of discontinued sugar operations	345.86	345.86	1,752.66	345.86
	Total	4,03,923.65	3,94,120.54	4,05,637.40	3,94,120.54
4	Segment Liabilities				
	a) Ferro Alloys	5,910.40	6,992.82	4,724.68	6,992.82
	b) Energy	7,306.62	7,068.31	4,928.61	7,068.31
	c) Unallocated	15,182.30	18,861.47	15,385.32	18,861.47
		28,399.32	32,922.60	25,038.61	32,922.60
	Add: Liabilities of discontinued sugar operations	382.10	382.37	1,299.41	382.37
	Total	28,781.42	33,304.97	26,338.02	33,304.97

Business segment comprise of:

Ferro Alloys – consists of manufacturing of alloy metals viz:- silico manganese and ferro silicon

Energy - comprise of generation of power from thermal sources and related ancillary services including for captive use

Effective September 2024, there has been a change in the monitoring of project management services rendered to the thermal power plants within the Group, moving from a separate segment to part of Energy. Consequently, segment information for the previous periods has been restated to conform to this change.



Notes:

- 1 The unaudited standalone financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 13 August 2025 and 14 August 2025 respectively. Further, these unaudited standalone financial results were subjected to a "limited review" by the statutory auditors of the Company who have issued an unmodified review report thereon.
- 2 The figures of the quarter ending 31 March 2025 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by the statutory auditors.
- 3 These unaudited standalone financial results has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 4 The EPES for the quarters are not annualized.
- 5 During the quarter ended 31 March 2025, the Company had bought back and extinguished 72,00,000 number of equity shares for an aggregate purchase value of ₹ 36,320.26 lakhs including transaction cost.
- 6 During the quarter ended 31 December 2024, the Shareholders of the Company, has approved sub-division of one equity share of face value ₹2 each (fully paid-up) of the Company into 2 equity shares of face value ₹1 each (fully paid-up). The record date for the said sub-division was set at 20 January 2025. Accordingly, the basic and diluted earnings per share for all the reporting periods have been retrospectively adjusted to reflect the effect of the stock split, as per Ind AS 33 - Earnings Per Share.

Place : Hyderabad
Date : 14 August 2025



By Order of the Board
For **NAVA Limited**

A handwritten signature in blue ink, appearing to be "Ashwin Devineni", written over a horizontal line.

Ashwin Devineni
Managing Director &
Chief Executive Officer



Walker ChandioK &Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of NAVA Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of NAVA Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 25059139BMKTBR8993

Chennai

14 August 2025



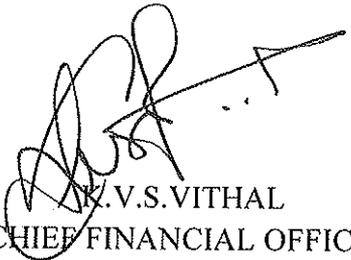
NAVA LIMITED

Date : 13.08.2025

CERTIFICATE

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, this is to certify that the enclosed unaudited financial results for the quarter ended June 30, 2025, being placed before the Board, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For NAVA LIMITED


A.V.S.VITHAL
CHIEF FINANCIAL OFFICER


ASHWIN DEVINENI
MD & CEO