

NAVA/SECTL/44/2026-27

May 15, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

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This is to inform you that, based on the recommendations of the Nomination and Remuneration Committee of Directors, the Board at its meeting held today, i.e. May 15, 2026, noted and approved the following:

1. Continuation of directorship of Mr. Trivikrama Prasad Pinnamaneni (DIN:00006887) as Non-Executive Director of the Company for a period of 5 years, effective from May 15, 2026. Additional information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations is attached as Annexure – I.
2. Re-appointment of Mr. GRK Prasad (DIN:00006852) as Whole-time director, designated as Executive Director of the Company for a period of Two (2) Years, effective from June 28, 2026. Additional information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations is attached as Annexure – II.
3. Re-appointment of Mr. Mwelwa Chibesakunda (DIN:10805023) as an Independent Director of the Company for a further period of Five (5) Years, effective from November 14, 2026, Additional information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations is attached as Annexure – III.

The above appointments/ re-appointments are subject to approval of the members at the ensuing Annual General Meeting and other necessary approvals.

The same is made available on the website of the Company at <https://www.navalimited.com/investors/stock-exchange-disclosures/disclosures/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for **NAVA LIMITED**

VSN Raju
Company Secretary
& Vice President

Encl: as above.

Annexure - I

Name	Mr. Trivikrama Prasad Pinnamaneni (DIN:00006887)
Reason for Change viz. appointment, resignation, cessation removal, death or otherwise – i.e., completion of tenure.	Appointment of Mr. Pinnamaneni Trivikrama Prasad as Non-Executive Director of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Effective date of appointment: May 15, 2026 & Term: 5 Years, i.e., from May 15, 2026, to May 14, 2031.
Brief Profile (in case of appointment)	After serving as Managing Director for over four decades, Mr. Prasad now continues his association with Nava Limited as a Non-Independent Director post-retirement. Holding an MBA from the U.S. and 40+ years of expertise in financial management and corporate planning, he has been instrumental in Nava's sustained growth and excellence.
Disclosure of relationship between Directors (in case of appointment of a director)	Except Mr. P. Trivikrama Prasad and Mr. D. Ashok, Chairman being related but not within the meaning of Section 2(77) of the Companies Act 2013, no other director is related to Mr. Trivikrama Prasad Pinnamaneni.
Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.	Mr. Pinnamaneni Trivikrama Prasad is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/ regulations.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Pinnamaneni Trivikrama Prasad is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure - II

Name	Mr. GRK Prasad, (DIN:00006852)
Reason for Change viz. appointment, resignation, cessation removal, death or otherwise – i.e., completion of tenure.	Re-appointment of Mr. GRK Prasad as Whole-Time Director of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Effective date of Re-appointment: June 28, 2026 & Term: 2 years i.e., from June 28, 2026 to June 27, 2028.
Brief Profile (in case of appointment)	Mr. G R K Prasad has been with Nava Limited since 1995 and at present oversees certain business operations, corporate strategy, internal controls, risk management and financial processes. He has over four decades of experience in finance, accounting, corporate strategy and management. He is also well versed in project financing and M&A management, with experience covering varied business verticals in multiple organisations. He is a fellow member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India.
Disclosure of relationship between Directors (in case of appointment of a director)	No director on the Board of Nava is related to Mr. GRK Prasad.
Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.	Mr. GRK Prasad is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/ regulations.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. GRK Prasad is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure - III

Name	Mr. Mwelwa Chibesakunda, (DIN:10805023)
Reason for Change viz. appointment, resignation, cessation removal, death or otherwise – i.e., completion of tenure.	Re-appointment of Mr. Mwelwa Chibesakunda as an Independent Director of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Effective date of Re-appointment: November 14, 2026 & Term: 5 years, i.e., from November 14, 2026 to November 13, 2031.
Brief Profile (in case of appointment)	<p>Zambian national, Mr. Mwelwa is a lawyer and an advocate of the High Court and Supreme Court of Zambia. He holds an LLM, Masters of Law Degree in International Commercial Law from the University of Bristol obtained in 1996; a Bachelors of Laws Degree from the University of Zambia obtained in 1990 and a Legal Practitioner’s License from Ziale obtained in 1991.</p> <p>Mr. Mwelwa has over three decades of law practice experience in Zambia worked on novel and “first time” commercial transactions. He is currently the Managing Partner of Chibesakunda & Company, a DLA Piper Africa associated firm that he founded in 2006, that is recognized as a premier provider of legal services in Zambia, and that has been recognised as a Tier 1 firm for the last 18 years.</p> <p>Mr. Mwelwa commenced his legal practice at the Ministry of Justice with the Director of Public Prosecutions and the Attorney Generals Chambers and later joined the International Law Department. He had earlier served on the boards of Afgri, Agricultural and Commercial Show Society of Zambia, Lusaka International Community School, African Grey Insurance Ltd, Teal Zambia Ltd, Lubambe Mine Ltd and Lafarge Plc.</p> <p>Further, he is currently serving on the boards of Hybrid Poultry Ltd, Verino Agri Processing Industries Ltd, Country Choice Ltd, UPEPO Energy Ltd, Chilanga Cement Plc, Wildlife Crime Prevention, DLA Africa and Maamba Energy Ltd.</p>
Disclosure of relationship between Directors (in case of appointment of a director)	No director on the Board of Nava is related to Mr. Mwelwa Chibesakunda.
Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.	Mr. Mwelwa Chibesakunda is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/ regulations.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Mwelwa Chibesakunda is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.